



Business & Legal Developments in Silicon Valley



Friends,

Just as we thought we would getting back to normal this spring, conditions got even more interesting. While the rest of the world has been navigating decreased growth in GDP owing to inflation, imports, interest rate increases, a market correction to the public equity markets, prognostications about a coming “crypto-winter,” zero-COVID imposed lockdowns, the Omicron variant and the response to daily changes to the border between NATO and the Russian Federation, the flow of capital in the heart of startupland has not slowed down (very much). We continue to represent companies and investors at all stages of growth that are doing smart deals to put capital to work to build great companies, and exit.

In this issue, we introduce our new chairman and CEO, we present our new platform for legal technology tools to accelerate the startups called Foley Ignite, digital and “IRL” events as well as news about our clients and the business of law.

Let’s dig in...

We are grateful for your trust and confidence, and look forward to seeing you very soon.

[Your Legal Team at Foley & Lardner in Silicon Valley and San Francisco.](#)

Foley Ignite: A platform to support founders and investors

Introducing [Foley Ignite](#), a technology-enabled platform designed to support the distinct needs of startups, founders, emerging growth companies, and the entire investor community, providing the tools to go from “garage to global.”

Through Ignite, we provide access to tailored resources and tools that showcase our firm’s deep knowledge base, enabling us to become their trusted strategic partners as they grow.

What does it do?

Foley Ignite users can:

- Generate essential standardized legal documents
- Access a library of additional legal and business documents available to “grab and go”
- Consume insights founders need on the issues that impact them the most, from day one basics through navigating the exit
- Get answers to their preliminary questions
- Discover our industry-focused capabilities and how they support entrepreneurs
- Learn about the most exciting emerging growth companies and investors that we work with
- Meet and connect with our dynamic team

We hope you will use – and participate in – this new resource for companies in their earliest stages and

most competitive markets.

[Learn More](#)

Daljit Doogal Discusses New CEO Role in Q&A

Foley & Lardner LLP Partner Daljit Doogal discusses his new role as firm chairman and CEO in the *Crain's Detroit Business* article, "[Q&A: New Foley & Lardner CEO takes helm amid fever-pitched fight for talent.](#)"

Doogal says he is "focused on making culture top of mind as [the firm] seeks to not only bolster its ranks but also retain attorneys." He acknowledged the current competitive market for talent and said, "you really have to provide a culture and a reason for people to stay."

Doogal also explained Foley's strategic plan, noting that there are four areas of focus -- client service, talent, innovation, and investment in key sectors. The energy, health care and life sciences, manufacturing, and innovative technology sectors are all rapidly changing and he wants to "bring our firm to that change" and "be more partners to our clients than just legal providers."

(Subscription required)

Join us at our summer celebration!

Thursday, June 16, 2022 | 5:30 p.m. PDT

As the summer heats up, and business is back and reopening in San Francisco, your friends at Foley & Lardner cordially invite you to join us for an evening reception.

Our event will take place at La Mar San Francisco - Private Waterfront Patio on Thursday, June 16 at 5:30 p.m. PDT. Join some of the leading entrepreneurs, venture capital and private equity sponsors, investment bankers, and in-house counsel for lively conversation and breathtaking views of the San Francisco Bay and Treasure Island.

We hope to see you at our summer celebration.

[RVSP](#)

Foley & Lardner LLP Co-Sponsored Workshop on "Building Africa's Healthcare Future"

Foley & Lardner LLP and Beyond Capital Ventures co-sponsor lunch workshop titled, "Building Africa's Healthcare Future." Dr. Sangu Delle of Africa Health Holdings along with Beyond Capital Ventures' Partner Nicholas Java lead the discussion on building a healthcare offering to IPO: a tech-forward system acquiring and operating healthcare assets across Africa.

Foley Ignite Webinar Series: Legal Considerations for High-Growth Startups

In a special partnership with Bret Waters and the 4thly Accelerator, Foley & Lardner LLP is doing a four-part series of livestream panel discussions on "Legal considerations for high-growth startups." The series looks at the legal issues every startup founder should understand.

[Learn More](#)

Lehot, Allen, Thiollier Participate in Webinar on Optimizing Founder Equity for Post-Pandemic, High-Resolution Startups

Foley Partners [Louis Lehot](#), [Natasha Allen](#), and [André Thiollier](#) participated in a Livestream webinar with 4thly titled, "Optimizing Founder Equity for Post-Pandemic, High-Resolution Startups." The attorneys discussed how founders can optimally manage the process of selling equity to raise capital while still preserving as much as they can for themselves and their team. View the full version of the livestream below.

[View Video](#)

Foley Partner Louis Lehot Interviewed on Legal Current Podcast About Starting an NFT Marketplace

Foley & Lardner LLP Partner [Louis Lehot](#) was featured on *Thomson Reuter's Legal Current* podcast in an episode titled, "What to Know When Starting an NFT Marketplace."

Non-fungible tokens are fueling a new boom in digital assets as mainstream interest increases. In the podcast, Lehot discusses some common legal considerations when launching an NFT marketplace, including documentation you need, intellectual property, and overarching legal implications of this new technology.

Listen to the podcast [here](#).

Foley Partner Louis Lehot Quoted in Crunchbase Discussing First Quarter M&A Activity

Foley & Lardner LLP Partner [Louis Lehot](#) was quoted in a *Crunchbase* article, "[While Startup-To-Startup Acquisitions Remain Strong, Public Companies Pull Back](#)." The article looks at M&A activity in the first quarter of 2022, with Lehot noting that public companies "got a little more selective in the companies they were willing to acquire, given it took more to get a deal done. It had to be a more compelling story, not just acqui-hires." People

Foley Represents NEA as Lead Investor in Evernow's \$28.5M Series A Financing

Foley & Lardner LLP represented NEA as the lead investor in Evernow's \$28.5 million Series A financing. The round included participation from 8VC, Refactor Capital, Coelius Capital, and angel investors, including Color CEO Othman Laraki, former Morgan Stanley Vice Chairman Carla Harris, Gwyneth Paltrow, Drew Barrymore, Cameron Diaz, and Abby Wambach.

[Learn More](#)

Foley Represents Brazilian Unicorn unico in \$100M Series D

Financing

Foley & Lardner LLP recently represented unico, a Brazilian IDtech startup valued at \$2.6 billion, in its \$100 million Series D financing. The round was led by Goldman Sachs Group Inc. and included General Atlantic and SoftBank Latin America Fund, which were existing investors in the startup. In addition to the investment, Goldman Sachs will also join unico's board as an investor and strategic partner.

[Learn More](#)

Foley Advises Fortress Information Security in \$125M Strategic Investment from Goldman Sachs Asset Management

Foley & Lardner LLP acted as legal advisor to Fortress Information Security ("Fortress"), a leading supply chain cybersecurity provider for critical infrastructure industries, in a \$125 million strategic investment from funds managed by the Private Equity business within Goldman Sachs Asset Management ("Goldman Sachs"). The investment will further support Fortress's mission of securing U.S. critical industries from cybersecurity and operational threats emanating from their supply chains.

[Learn More](#)

Foley Represents AltheaDx in Acquisition by Castle Biosciences

Foley & Lardner LLP announced that it represented AltheaDx, Inc., a mental health diagnostics company, in its recent acquisition by Castle Biosciences, Inc., a company improving health through innovative tests that guide patient care.

[Learn More](#)

Events, Deal Announcements, and Quotables

- [Preparing for Fast Changing Rules and Regulations](#)
- [Investor Networking: Build Your Pipeline](#)
- [Healthcare Shines in M&A's Major Comeback So Far In 2021](#)
- [Latin America Venture Investment Sees a Q1 Decline, but Earlier Stage Investment Remains Strong](#)
- [Tax Considerations for Transactions of Non-Fungible Tokens](#)

We are hiring!

Click [here](#) for further details and to apply.

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