



Business & Legal Developments in Silicon Valley



Friends,

Please find below our November monthly newsletter about the global Silicon Valley.

[Our Northern California team is growing!](#) We welcomed [Lyman Thai](#) as a partner in our San Francisco office. Lyman is the 11th attorney added to Foley's Bay Area corporate roster since February of last year, further enhancing the firm's Northern California presence and demonstrating its commitment to delivering effective business solutions to clients in the region's emerging companies and venture capital spaces. Lyman represents founders, venture capital firms, and corporate investors in a wide range of transactional matters across all stages of growth. He draws from previous experience as general counsel for a venture-backed technology startup to advise business clients on corporate governance, federal and state securities laws, stock and option administration, intellectual property protection, employment and compensation, commercial contracts, M&A, and other strategic transactions, including equity, debt, and convertible instrument financings and investments.

We are also proud to share that for the second year in a row, Foley has been named a [2022 Compass Award winner](#) by the Leadership Council on Legal Diversity (LCLD), recognizing those law firms and corporations showing a strong commitment to building more diverse organizations and a more inclusive legal profession.

[Foley achieved Mansfield 5.0 Certification Plus status](#) presented by Diversity Lab for its ongoing diversity, equity, and inclusion (DEI) efforts. The Mansfield Rule is a rigorous, year-long certification program that aims to boost and sustain diversity in law firm leadership. Firms that not only consider, but also achieve, diverse representation during the certification period are awarded Certification Plus status.

We have been partnering with our clients on some exciting deals over the past month and have highlighted some below.

We are grateful for your trust and confidence, and hope to see you all in real life soon.

Your Foley & Lardner Silicon Valley team ([Natasha Allen](#), [Eric Chow](#), [Brandee Diamond](#), [Louis Lehot](#), [Lyman Thai](#), [André Thiollier](#), and [Alidad Vakili](#)).

Foley Represents Samsung Ventures as Lead Investor in Strategic Funding Round for Lumotive

Foley & Lardner LLP represented Samsung Ventures as the lead investor in a round of strategic funding for Lumotive, the developer of Light Control Metasurface (LCM™) beam steering chips enabling the next generation of lidar. Samsung Ventures was joined by additional investors Himax Technologies Inc., Bill Gates, Quan Funds, and MetaVC Partners.

The Foley team was led by Partner Louis Lehot and included Partners Michael Overly, Raj Tanden, Shabbi Khan, and Casey Knapp, and Associates Ethan Floyd, Ashley Lee, Stephen Moore, and Tiffany Young.

[Learn More](#)

Foley Represents 20Cube Logistics in Business Combination Agreement with Evo Acquisition Corp.

Foley & Lardner LLP represented 20Cube Logistics, a software-enabled international supply chain orchestrator, in a business combination agreement that will enable 20Cube to go public in a transaction with Evo Acquisition Corp.

The Foley team was led by Partners Louis Lehot, Brandee Diamond, Paul Broude, Kevin Shuler, and Carrie Long and included Partner Raj Tanden, Special Counsel Marina Choundas, Senior Counsel Eric Chow, and Associates Saige Gallop, Ashley Lee, Britton Alexander, and Cayman Weimer.

[Learn More](#)

Legal considerations for high-growth startups: Navigating Privacy Regulations

For startups today, there is a labyrinth of privacy regulations to comply with – and the consequences of being out of compliance can be expensive.

[Stephanie Webb](#) of Wasabi and Steve Millendorf of Foley & Larder shared key privacy tips and solutions for startups at all stages of growth at the 4thly + Foley livestream series on legal considerations for high-growth startups.

[Learn More](#)

Foley Serves as Legal Adviser to MMGY Global in Acquisition of Wagstaff Media & Marketing

Foley & Lardner LLP served as legal adviser to MMGY Global, LLC, a Peninsula Fund company, in its recent acquisition of Wagstaff Media & Marketing, a leading integrated public relations and marketing agency specializing in the travel, culinary, and hospitality lifestyle industries. The deal marks MMGY Global's further geographic expansion in North America, significantly boosting its West Coast presence and senior talent, doubling the size of its public relations practice, and enhancing the agency's expertise with travel tangential categories, including lifestyle, wine and spirits, and culinary.

The Foley deal team was led by Partners Steven Hilfinger and Brandee Diamond and included Associates Matt Kiel, Leslie Pinney, and Maximilian Traut.

[Learn More](#)

Legal considerations for high-growth startups: Harassment in the Workplace

Companies today need to make sure their practices and policies create a safe work environment for all employees. The consequences of a sexual harassment claim, as an example, can be expensive and distracting for startup founders and damaging to a startup's culture.

Krista Cabrera and Carrie Hoffman of Foley & Lardner shared important information for startups on how to protect your company and your employees as part of the livestream for startup founders series hosted by 4thly and Foley.

[Learn More](#)

Foley Represents Ironspring Ventures as Lead Investor in \$5M Seed Round for Solvento

Foley & Lardner LLP recently represented Ironspring Ventures as the lead investor in the \$5 million seed round for Solvento, the first fintech focused on the transportation sector in Mexico. Ironspring Ventures was joined by Quona Capital, Proeza Ventures, Dynamo Ventures, Zenda Capital, Susa Ventures, 9yards Capital, and Supply Chain Collective.

The Foley team was led by Partner André Thiollier and included Partner Fernando Camarena Cardona and Associates Alexander Ravski and Aline Silva.

[Learn More](#)

Foley Represents Vidia in \$1.73M Seed Funding Round

Foley & Lardner LLP recently represented Brazilian startup Vidia in its \$1.73 million (R\$9 million) seed funding round, led by Caravela Capital. Vidia is a startup that connects patients to private hospitals with idle capacity in the operating room. The digital platform enables elective surgeries for people who do not have a health plan. By offering a high volume of patients to private hospitals with idle capacity in the operating room, the company manages to make the price of operations up to 40 percent less expensive.

The Foley team was led by Partner André Thiollier and included Associate Ethan Floyd.

[Learn More](#)

Latin American startups and cross-border financings

Latin America is a hotbed of entrepreneurial and M&A activity these days, and there are often cross-border venture capital financings involving Silicon Valley investors in syndicate with investors across Latin America.

Andre Thiollier of Foley & Lardner LLP and [Leonardo Teixeira](#) of Iporanga Ventures discussed trends in cross-border financings at the 4thly + Foley livestream series on legal considerations for high-growth startups.

[Learn More](#)

Foley Represents Vive Organic in Acquisition by Suja Life

Foley & Lardner LLP represented Vive Organic, the brand of immunity-supporting booster shots created by holistic medical professionals, in its recent acquisition by Suja Life, LLC, a Paine Schwartz Partners portfolio company.

The Foley deal team was led by Partner Christopher Cain and included Partner Christopher Babcock and Senior Counsel Eric Chow.

[Learn More](#)

Foley Hosts Event in San Francisco for French Founders in Tech, Life Sciences, Clean Energy and Innovation

Foley & Lardner LLP recently hosted an event in San Francisco in coordination with [French Founders](#), an organization that provides a French speaking business network for CEOs, founders, and entrepreneurs. The evening featured a conversation with venture capitalist and product marketing guru SC Moatti, Managing Partner at Mighty Capital.

The discussion was moderated by Olivier Delerm, CEO of A6 Group.

[Learn More](#)

Events, Deal Announcements, and Quotables

- [Venture Capital Firms Sitting on Billions in Dry Powder: Will This Lead to a Wave of Investment?](#)
- [How Are New Excise Taxes Levied Under the Inflation Reduction Act Likely to Impact SPACs?](#)
- [Common Diligence Issues for Startup and Emerging Technology Companies](#)
- [Louis Lehot Discusses Startups Accepting Investor Friendly Terms to Preserve Valuation](#)

We are hiring!

Click [here](#) for further details and to apply.

Attorney Contacts



[Louis Lehot](#)

Partner
*Silicon Valley / San Francisco /
Los Angeles*

650.251.1222
llehot@foley.com



[Lyman Thai](#)

Partner
San Francisco

415.438.6436
lthai@foley.com



[Natasha Allen](#)

Partner
Silicon Valley / San Francisco

650.251.1112
nallen@foley.com



[André Thiollier](#)

Partner
Silicon Valley / San Francisco

650.251.1137
athiollier@foley.com



[Eric Chow](#)

Senior Counsel
Silicon Valley

650.251.1120
echow@foley.com



[Alidad Vakili](#)

Of Counsel
San Francisco

415.438.6421
avakili@foley.com



[Brandee Diamond](#)

Partner
San Francisco / Silicon Valley

415.438.6401
bdiamond@foley.com



SUBSCRIBE



CONTACT US



SHARE



FOLEY.COM



ATTORNEY ADVERTISEMENT This is an update published by Foley & Lardner LLP. To manage your mailing subscriptions [please click here](#). If you do not want to receive similar communications in the future [please click here to unsubscribe](#).

This message was sent by Foley & Lardner LLP, 321 N. Clark Street, Suite 3000, Chicago, IL 60654, USA.

The contents of this message, current at the date of publication, are for reference purposes only and do not constitute legal advice. Where previous cases are included, prior results do not guarantee a similar outcome. Images of people may not be Foley personnel. Learn more about our [privacy policy](#).

© 2022 Foley & Lardner LLP