



Bank Receivership: What You Need to Know

March 16, 2023

When Silicon Valley Bank collapsed on March 10, 2023, it was the largest bank failure since the Great Recession and the second largest in U.S. history. Foley is closely monitoring this fluid situation as the Treasury, Federal Reserve, and Federal Deposit Insurance Corporation (FDIC) continue to react to changes in the banking system, including subsequent bank failures.

We recently added the following alerts:

- [Ripple Effect of Recent Bank Insolvencies on Real Estate](#)
The closure of Silicon Valley Bank and Signature Bank, and the subsequent receivership by the Federal Deposit Insurance Corporation, has far-reaching effects, including upon commercial real estate transactions in which these banks are involved. [Read more](#)
- [Credit Crunch: An Update for Borrowers](#)
This article provides some updates for borrowers regarding the collapse of Silicon Valley Bank. [Read more](#)
- [Can Directors/Officers Be Liable for Depositing Corporate Funds in and Borrowing from a Bank Taken Over by the FDIC?](#)
While the FDIC and the Treasury Department have since stepped in to ensure all deposits are protected, this episode is an opportunity for corporate directors and officers to reassess their current risks related to cash management and investment policies in the current environment of economic uncertainty. [Read more](#)

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In support of our clients and friends during these challenging times, Foley has assembled an online library of insights and thought leadership on the business implications and legal considerations related to Bank Receivership. Please visit the [Bank Receivership: What You Need to Know](#) page on [Foley.com](#) to learn more. For related questions, contact any of the Foley lawyers listed above.



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